



MASTERPACK

ACCOUNTS PAYABLE (AP)

BENEFITS

Track and manage creditors and payments

Monitor cashflow

Monitors foreign currency exposure

Access source documents from summary statements

Analyse payment commitments

Tracking of Goods receipts not invoiced



Masterpack Accounts Payable Module provides a platform for capturing the financial commitments of a business. Financial data can be examined on screen, or downloaded to Microsoft office products or Data Warehousing for manipulation and analysis.

Accounts Payable streamlines supplier invoice and payment processing, and manages the processing and formatting of payments from a variety of sources. Extensive reports and enquiries can be made on vendors activity, and this ability helps cash management facilities.

Masterpack Accounts Payable offers multi currency capabilities. These include automatic calculations between local and foreign currencies, and the determination of realised and unrealised gains and losses.

The Masterpack Payables system ensures that goods have been invoiced at their purchase value, and alerts occur if a price variance exists. If an amount is below a preset tolerance level, the difference can be optionally automatically allocated against inventory or to cost of sales if the item has been sold. This feature ensures transaction integrity, and helps to prevent errors.

Variances are also tracked between on-cost estimates and the actual supplier invoices, which gives greater control of other expenses such as wharfage and ocean freight.

Masterpack also has the optional ability to directly allocate to specific General Ledger accounts for expenses eg: Telephone and electricity

FEATURES

- All transactions are stored in **home and foreign currencies**
- Multiple and **Flexible Terms Codes**
- **Terms Optimisation**
- **EFT** – Electronic Funds Transfer
- **Cheque Processing** – Automatic and Manual
- **Dual-Period** Processing
- **Interface Codes** – for specific account and cost centres based on the supplier



FLEXIBILITY, FUNCTIONALITY, INTEGRITY, SIMPLICITY

- **Recurring Expenses**
- **Retentions**
- **Notes-Payable Processing**
- **Account Netting**
- Retrospective Allocation of **Price Variances**
- **Three-Way** matching
- Allocation of **on-costs** for overseas shipments eg. ocean freight
- Automatic **G/L allocation of expenses** eg. Telephone bills
- **Unconfirmed** Accounts Payable control (goods received but not invoiced)
- **Direct** allocation of payment to Invoices
- **Reallocations**
- **Suspend/Release** Function for PPV review
- Ability to **re-value** stock if PPV occurs

EXECUTIVE INFORMATION SYSTEMS

- Management Reports
- User Definable Aging Reports
- Accounts Reports
- Transaction Reports
- Supplier Reports
- Definable End of Day Reports

INTEGRATIONS

- Integrated to MITS Data Modelling for in-depth analysis of warehousing data
- Integrated to Workflow module, Purchasing, Inventory, General Ledger, and Cash Management modules within Masterpack

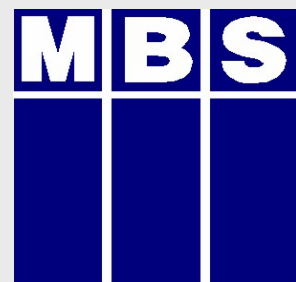


THE COMPANY

Meier Business Systems (MBS) is an Australian owned company that has been providing a broad range of computer support services and products since 1987.

MBS offers outstanding skills in operating system, hardware, database and network support. These skills complement MBS's activities in the application software development arena and together with a range of open systems and storage solutions, form the primary focus of all MBS systems integration and support activity.

MBS provides ERP and Supply Chain solutions that are leading edge and widely accepted throughout the world.



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A/P Transaction Details					
Functions					
Tran No	38	Trans Type	IN	Invoices	OK Lookup Cancel Help
Cheque		Supplier Reference	26532		
		Our Reference	P362		
Company	MEDT	Demo Company			
Supplier	ALLM01	ALLMED SDN. BHD.			
Original					
Trx Date	15/05/98	Period	199805	Due Dt	13/06/98
Normal Terms	30I	30DAYS FM INV		Batch	
Pay Category					
Description					
Comment	Open Item Take-On				
Currency	MYR	MALAYSIAN RINGGIT		Rate	2.11100000
Trx Total		1,652.00	=	AUD	782.57
Outstanding		1,652.00			782.57

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